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world. Why were
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record prices achieved
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at auction for works by
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131 contemporary
Don Thompson
artists in 2006 alone,
with astonishing new
heights reached in
2007?

**The \$12 Million
Stuffed Shark: The
Curious Economics
of ...**

These are the people
who spend \$690,000
for a leather jacket
tossed in a gallery

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corner, secured to the wall by a web of thin silver chains (1992, by Jim Hodges), or, yes, \$12 million for a dead shark floating in a vat of formaldehyde (1991, by Damien Hirst).

The \$12 Million Stuffed Shark: The Curious Economics of ...

January 13, 2005, New York. One problem for the agent trying to sell

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the stuffed shark was the \$12 million asking price for this work of contemporary art.*. Another was that it weighed just over two tons, and was not going to be easy to carry home.

**The \$12 Million
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of ...**

The original \$12 million stuffed shark decomposed and was

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just replaced with
another shark.

Economics Of

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...

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Another was that it
weighed just over two
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going to be easy to
carry home.

**\$12 Million Dollar
Stuffed Shark: The
Curious Economics
of ...**

By 2005, the
embalmed shark had
turned green and lost a
fin, but still sold for
\$12 million, the second-
highest price ever paid

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Stuffed Shark
at the time for a work
by a living artist (a
couple of years later,...

**“THE \$12 MILLION
STUFFED SHARK” -
New York Post**

"The Twelve Million
Dollar Stuffed Shark" is
the first book to look at
the economics of the
modern art world and
the marketing
strategies which power
the market to produce
such astronomical
prices. Don Thompson

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talks to auction
houses, dealers, and
collectors to find out
the source of Charles
Saatchi's Midas touch,
and how far a gallery
like White Cube has
contributed to Damien
Hirst becoming the
highest-earning artist
in the world.

**The \$12 Million
Stuffed Shark: The
Curious Economics
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However, the title of

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Economics Of

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Don Thompson

Don Thompson's book, *The \$12 Million Stuffed Shark: The Curious Economics Of Contemporary Art*, suggests a higher figure. Owing to deterioration of the original 14-foot (4.3 m) tiger shark, it was replaced with a new specimen in 2006. It was on loan to the Metropolitan Museum of Art in New York City from 2007 to 2010.

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**The Physical
Impossibility of
Death in the Mind of
Someone ...**

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2007?

**The \$12 Million Art
Stuffed Shark | Don
Thompson |
Macmillan**

Intriguing, disturbing,
exhilarating and
obscene, contemporary
art is hard to
understand. In fact,
when you consider
pieces like the titular
\$12 million stuffed
shark by Damien Hirst,

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it is often downright baffling. If you're looking for artistic explanations and interpretations, though, Don Thompson doesn't offer much help.

The \$12 Million Stuffed Shark (Summary) - National Library ...

Intriguing and entertaining, The \$12 Million Stuffed Shark is a Freakonomics

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**The \$12 million
stuffed shark : the
curious economics of**

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It's not the aesthetics. It's the money aspect that gives the art 'value.' Buyers could just as well be investing in stocks or commodities. They play futures. How do you compare a van Gogh with a Hirst. You don't. The van Gogh is irreplaceable. The original \$12 million stuffed shark decomposed and was just replaced with another shark.

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Stuffed ...

Intriguing, disturbing, exhilarating and obscene, contemporary art is hard to understand. In fact, when you consider pieces like the titular \$12 million stuffed shark by Damien Hirst, it is often downright baffling. If you're looking for artistic

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interpretations,
though, Don Thompson
doesn't offer much
help.

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**The \$12 Million
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Summary by Don
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**The \$12 Million
Stuffed Shark : Don
Thompson :
9781845134075**

A new book by an
economist named Don
Thompson entitled
"\$12 Million Stuffed
Shark: The Curious
Economics of
Contemporary Art"
ought to be required
reading for collectors
intending to wade into
well publicized
contemporary art

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auctions
"Economist.com" [An]
informative and
occasionally hilarious
look at the surreal
contemporary art
market...

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